

MAR'K
AUDIT

APPROVED BY:

_____ Manankova M.S.

Director of MAR'K Audit LLP

State License MFYu-2 No. 0000035 of 28.08.2008

Almaty city

August 26, 2022.

AUDIT REPORT OF INDEPENDENT AUDITORS

To the stockholders and management of JSC DALA RESOURCES:

Auditors' opinion

We have audited the attached financial statements of DALA RESOURCES LLP (hereinafter referred to as the Partnership), which consist of the statement of financial standing as of December 31, 2021; statements of profit and loss and other comprehensive income, funds flow statement and statement of changes in stockholder's equity for the year ended 31 December 2021 (hereinafter referred to as the financial reporting), as well as notes to financial statements, including a summary of significant accounting policies.

In our opinion, the attached financial statements give, in all essential aspects, a true and fair view of the Partnership's financial standing as of December 31, 2021, and its financials, cash flows and changes in equity for the year ended December 31, 2021, in accordance with International Financial Reporting Standards (IFRS).

Basis of our opinion

We have conducted our audit in compliance with International Standards on Auditing (hereinafter referred to as the ISA). Our responsibilities under these Standards are described in the Auditors' Responsibility for the Financial Statements Audit section herein. We are independent of the Partnership in accordance with the Code of Ethics (the Code) and ethical requirements applicable to our audit of the financial statements in the Republic of Kazakhstan, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code. We believe that obtained audit evidence is sufficient and appropriate to be a basis for our opinion.

Responsibilities of management and those in charge for corporate management & financial reporting

Management is responsible for the preparation and fair presentation of these financial statements in accordance with IFRS, and for such internal controls as management considers is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing financial statements, the management is responsible for the evaluation of the Partnership's ability to ensure business continuity, for disclosure of business continuity, as appropriate, and for the preparation of financial statements using the going concern assumption unless the management either intends to dissolve the Partnership, to cease operations, or has no viable option but to dissolve or cease operations.

Persons in charged for corporate management are responsible for supervision over the preparation of the Partnership's financial statements.

Auditors' responsibilities for the audit of financial statements

Our purpose is to have reasonable assurance that the Partnership's financial statements are free from material misstatement whether due to fraud or error, and to issue our Audit Report that includes our opinion. Reasonable assurance is a high degree confidence, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement, if any exist. Misstatements can arise from fraud or error and are considered material if, whether individually or jointly, they could reasonably be expected to have effects on the economic decisions of users taken on the basis of those financial statements.

As part of the audit conducted in accordance with ISA, we use auditor's judgment and maintain professional skepticism throughout the audit. Besides, we perform the following:

- Identify and assess the risks of material misstatement of the financial statements due to fraud or error; develop and implement audit procedures in response to those risks; obtain audit evidence that is sufficient and appropriate to be a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement resulting from error, because fraud may involve collusion, forgery, intentional omissions, misrepresentation of information, or the override of internal control;
- gain understanding of internal control relevant to the audit in order to develop audit procedures appropriate to the circumstances, but not for the purpose of offering opinion on the effectiveness of the Partnership's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting valuation, and related disclosures made by management;
- conclude about the appropriateness of management's use of the going concern assumption; and based on the obtained audit evidence we conclude whether a material uncertainty exists due to events or conditions that may cast significant doubt about the Partnership's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained before the date of our audit report. Future events or circumstances can, however, result in the Partnership no longer being able to continue its business operations.

**Gagarin Ave., 296/2, off. 11
Almaty, Kazakhstan**

**Республика Казахстан,
г. Алматы, ул. Гагарина, 296/2, оф. 11**

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that ensures fair presentation.

We communicate with persons in charge for corporate management informing them, among other matters, on the planned scope and timing of the audit and significant audit findings, including any significant internal control system weakness that we identify during our audit.

We also provide persons in charge for corporate management with a statement that we have met all relevant ethical requirements to independence, and inform them on all relationships and other matters that may reasonably be thought to affect our independence, and in some cases, on related precautionary measures.

Of the issues communicated to persons in charge for corporate management, we identify those that were most significant to our audit of the current period financial statements of the Partnership and, therefore, are the key audit issues. We describe those issues in our audit report unless public disclosure of those issues is prohibited by law or normative acts, or unless, in exceedingly rare cases, we conclude that an issue should not be reported in our report because it could reasonably be expected that adverse effects of reporting such information would exceed the public benefits of reporting it.

MAR'K Audit LLP

Almaty, Republic of Kazakhstan

Auditor Manankova M.S.

Auditor's Qualification Certificate No. 0000559 of December 24, 2003

Issued by the Auditor Qualification Examination Board of the Republic of Kazakhstan

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